D. Hansen
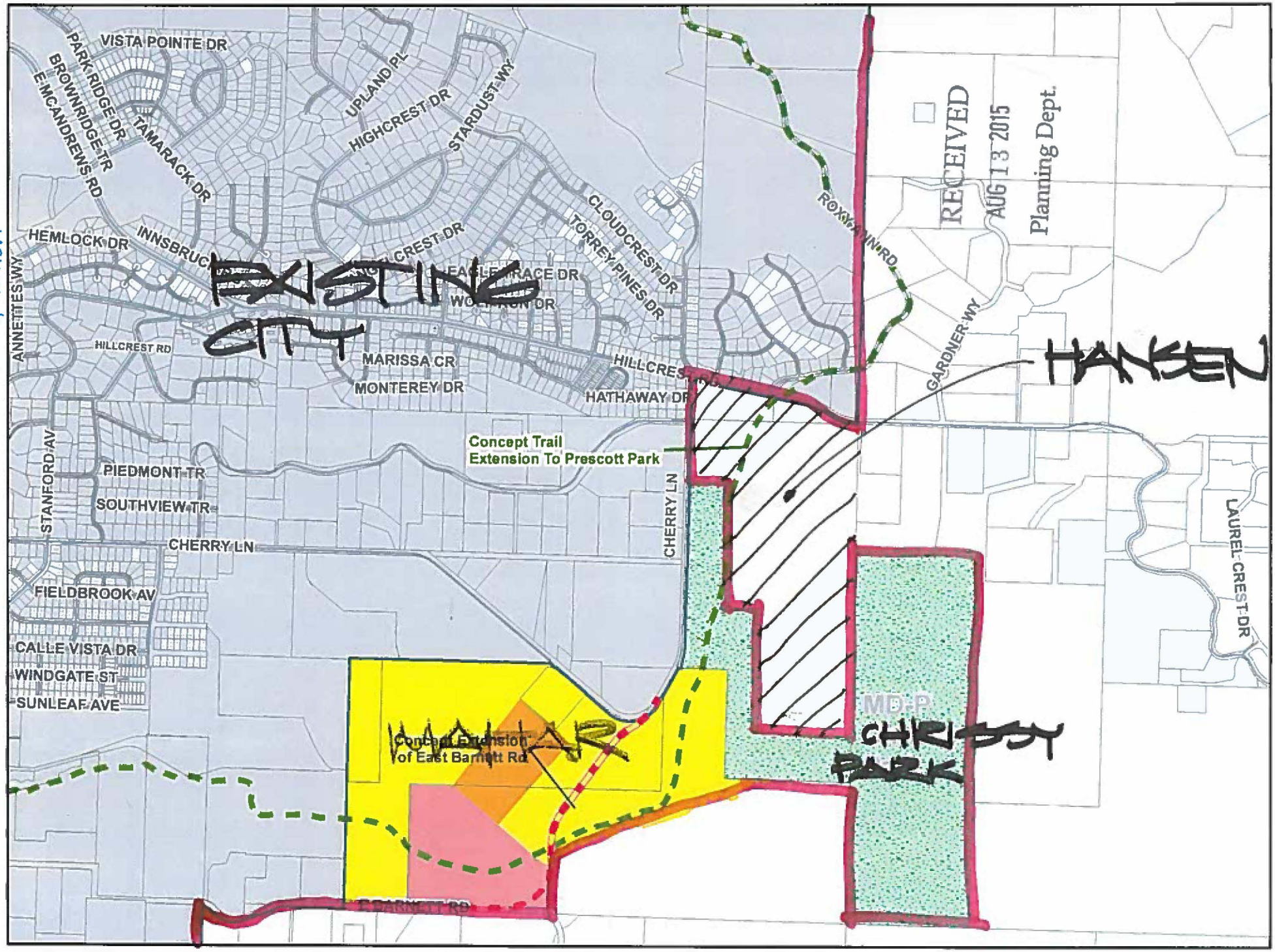
Exhibit III