

City of Medford

Estimated Property Tax Revenue

Estimated Property Taxes in FY 2014

Current Assessed Value	5,883,866,800
Plus Increase of 2.35%	138,270,900
New Assets Factor assumed 0	0
Estimated 2014 Assessed Value	<u>6,022,137,700</u>
Tax Rate (Permanent)	5.29530
Tax Rate (Outside Limit)	0.00000
Total Tax Rate	<u>5.29530</u>
Estimated Total Taxes Levied	<u>31,889,000</u>
Collections Rate as a % of Total Levy	94.50%
Estimated 2014 Property Taxes	30,135,000
Estimated Delenqent Taxes Collected	904,000
Total Estimated Taxes	<u>31,039,000</u>

	<u>FY 2013</u>	<u>FY2014</u>
Taxes on a \$206,000 home		
Estimated Assessed Value	200,000	206,000
Tax Rate (see above)	5.29530	5.29530
Annual Property Taxes	1,059.06	1,090.83
\$ Increase from prior year		31.77
% increase		3.0%

Estimated Property Taxes in FY 2015

Estimated 2014 Assessed Value	6,022,137,700
Plus Increase of 2.35%	141,520,200
New Assets Factor assumed 0	0
Estimated 2015 Assessed Value	<u>6,163,657,900</u>
Tax Rate (Permanent)	5.29530
Tax Rate (Outside Limit)	0.00000
Total Tax Rate	<u>5.29530</u>
Estimated Total Taxes Levied	<u>32,638,000</u>
Collections Rate as a % of Total Levy	94.50%
Estimated 2015 Property Taxes	30,843,000
Estimated Delenqent Taxes Collected	925,000
Total Estimated Taxes	<u>31,768,000</u>

	<u>FY 2014</u>	<u>FY2015</u>
Taxes on a \$212,180 home		
Estimated Assessed Value	206,000	212,180
Tax Rate (see above)	5.29530	5.29530
Annual Property Taxes	1,090.83	1,123.56
\$ Increase from prior year		32.73
% increase		3.0%

City of Medford Recent History and Current Projections of Property Taxes

<u>FY</u>	<u>Assessed Value</u>	<u>% Change</u>
2001	3,391,690,739	
2002	3,584,799,333	5.7%
2003	3,748,725,467	4.6%
2004	3,959,222,931	5.6%
2005	4,247,828,958	7.3%
2006	4,492,708,015	5.8%
2007	4,792,108,010	6.7%
2008	5,112,340,465	6.7%
2009	5,407,722,136	5.8%
2010	5,588,864,137	3.3%
2011	5,729,004,715	2.5%
2012	5,747,894,702	0.3%
2013	5,883,866,759	2.4%
2014	<i>6,022,137,600</i>	2.3%
2015	<i>6,163,657,800</i>	2.3%

<u>FY</u>	<u>Current Taxes Collected</u>	<u>% Change</u>	<u>Delinquent Taxes Collected</u>	<u>% Change</u>	<u>Total Taxes Collected</u>	<u>% Change</u>
2001	17,053,002		824,952		17,877,954	
2002	18,092,474	6.1%	916,703	11.1%	19,009,177	6.3%
2003	19,103,512	5.6%	704,660	-23.1%	19,808,172	4.2%
2004	20,300,236	6.3%	587,436	-16.6%	20,887,672	5.4%
2005	21,371,217	5.3%	506,147	-13.8%	21,877,364	4.7%
2006	23,131,991	8.2%	926,226	83.0%	24,058,217	10.0%
2007	23,973,435	3.6%	475,953	-48.6%	24,449,388	1.6%
2008	25,525,592	6.5%	564,440	18.6%	26,090,032	6.7%
2009	26,891,658	5.4%	609,345	8.0%	27,501,003	5.4%
2010	27,698,166	3.0%	822,748	35.0%	28,520,914	3.7%
2011	28,591,826	3.2%	795,080	-3.4%	29,386,906	3.0%
2012	28,620,958	0.1%	1,048,736	31.9%	29,669,694	1.0%
2013	29,443,000	2.9%	883,000	-15.8%	30,326,000	2.2%
2014	<i>30,135,000</i>	2.4%	<i>904,000</i>	2.4%	<i>31,039,000</i>	2.4%
2015	<i>30,843,000</i>	2.3%	<i>925,000</i>	2.3%	<i>31,768,000</i>	2.3%

Note: Actuals in bold, projections in italics

POSITION STAFFING SUMMARY
Listing by Function
Budgeted Biennium

	<u>01-02</u>	<u>02-03</u>	<u>03-04</u>	<u>04-05</u>	<u>05-06</u>	<u>06-07</u>	<u>07-09</u>	<u>09-11</u>	<u>11-13</u>	<u>13-15</u>
City Management	9.0	11.0	9.0	11.0	13.0	13.0	10.0	10.0	10.0	9.0
Technology Services	11.0	11.0	12.0	12.0	12.0	12.0	13.0	13.0	13.0	11.0
Recorder	2.0	2.0	2.0	2.0	-	-	-	-	-	-
Human Resources	3.0	3.0	3.0	3.0	3.0	3.0	4.0	4.0	4.0	4.0
Finance	12.0	12.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	12.0
Planning	15.0	16.0	18.0	19.0	20.0	20.0	21.0	21.0	17.0	17.0
Building Services	15.0	15.0	15.0	15.0	16.0	16.0	15.0	15.0	10.0	8.0
Public Works										
Engineering & Development	28.0	28.0	29.0	30.0	33.0	33.0	34.0	34.0	34.0	34.0
Operations	44.0	46.0	46.0	47.0	50.0	50.0	55.0	55.0	55.0	56.0
Water Reclamation Division	24.0	24.0	24.0	24.0	25.0	26.0	26.0	26.0	26.0	25.0
City Attorney	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0
Municipal Court	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	7.0	7.0
Police	142.0	151.0	147.0	151.0	152.0	160.0	165.0	166.0	141.0	142.0
Fire	74.0	74.0	74.0	74.0	74.0	79.0	79.0	79.0	79.0	80.0
Parks & Recreation	24.0	25.0	26.0	33.0	33.0	33.0	36.0	36.0	38.0	39.0
TOTAL	416.0	431.0	428.0	444.0	454.0	468.0	481.0	482.0	449.0	448.0
Net Increase/(Decrease)	8.0	15.0	(3.0)	16.0	10.0	14.0	13.0	1.0	(33.0)	(1.0)

The following departments have authorized but unfunded positions which are not included in the above count --

UNFUNDED FOR BIENNIUM 13 - 15

CMO 1 Unfunded Clerical Support Technician in Neighborhood Resources	1.0
CMO 1 Unfunded Economic Development Coord	1.0
TS 1 Unfunded Systems Admin in 1st year, funded in 2nd year	-
Planning 4 unfunded positions	4.0
Building 5 Unfunded Positions for the 1st year (same as prior year) but 4 unfunded positions for the second year	5.0
PW 1 unfunded Admin Support Technician	1.0
Court 1 unfunded	1.0
Total Unfunded	13.0

