

Parks Recreation Department
20-Year Projections
Revenues and Debt Service

Debt Service Payments

Fiscal Year	2002 Bond	2007 Bond	2013 Bond	Biennium Total	Projected Revenue Total	Projected Available
2016	\$429,314	\$1,402,931	\$476,300	\$2,308,545	\$2,835,000	\$526,455
2017	\$430,200	\$1,403,131	\$475,075	\$2,308,406	\$2,850,000	\$541,594
2018	\$428,700	\$1,406,931	\$477,525	\$2,313,156	\$2,898,000	\$584,844
2019	\$432,875	\$1,409,131	\$473,625	\$2,315,631	\$2,946,000	\$630,369
2020	\$429,530	\$1,414,731	\$473,250	\$2,317,511	\$2,982,000	\$664,489
2021	\$435,892	\$1,413,531	\$476,125	\$2,325,548	\$3,019,000	\$693,452
2022	\$434,650	\$1,415,731	\$473,375	\$2,323,756	\$3,058,000	\$734,244
2023	\$0	\$1,421,131	\$475,000	\$1,896,131	\$3,096,000	\$1,199,869
2024	\$0	\$1,424,531	\$475,875	\$1,900,406	\$3,135,000	\$1,234,594
2025	\$0	\$1,430,931	\$476,000	\$1,906,931	\$3,172,000	\$1,265,069
2026	\$0	\$1,435,131	\$475,375	\$1,910,506	\$3,201,000	\$1,290,494
2027	\$0	\$1,442,131	\$474,000	\$1,916,131	\$3,323,000	\$1,406,869
2028	\$0	\$0	\$476,750	\$476,750	\$3,444,000	\$2,967,250
2029	\$0	\$0	\$473,625	\$473,625	\$3,566,000	\$3,092,375
2030	\$0	\$0	\$476,575	\$476,575	\$3,687,000	\$3,210,425
2031	\$0	\$0	\$475,675	\$475,675	\$3,759,000	\$3,283,325
2032	\$0	\$0	\$473,913	\$473,913	\$3,828,000	\$3,354,087
2033	\$0	\$0	\$474,250	\$474,250	\$3,890,000	\$3,415,750
2034	\$0	\$0	\$476,625	\$476,625	\$3,955,000	\$3,478,375
	\$3,021,161	\$17,019,972	\$9,028,938			

Anticipate Major U.S. Cellular Community Park Turf Replacement
 2023 - All Phase 2 Outfields & Phase 4 Infields
 2025 - All Phase 3 Playing Surfaces
 2030 - All Phase 4 Outfields

Goals for Development of 20-Year Debt Service and Revenue Projections

1. Develop early options for payoff to bonds
2. Develop potential uses for available funds
 - Fund items not eligible through SDC's
 - USCCP Turf Replacement
 - Staffing
 - Other debt service - Aquatics & Recreation Facilities
 - Remove Park Maintenance from General Fund
 - Remove all Park Projects from General Fund
3. This plan can be referenced in the Leisure Services Plan Update along with Park System Development Charge Methodology Update.